

Side event: Challenges and opportunities in the transition to a green economy, Mexico's case study

May 27th, From 7:30 – 9:00

Objectives:

- Discuss the challenges of a multidimensional approach for the identification of interactions between the social, environmental and economic agendas that allows for transitioning to a green economy;
- Assess the main development drivers and areas of opportunity related to policy packages that can help in implementing a green economy in Mexico.

Description:

The current economic and political situation demands agreeing on solid visions of possible futures that reconcile economic growth and social inclusion together with the conservation and sustainable management of our natural capital. In this context, Mexico faces three big challenges towards the future:

- 1) pursuing an economic growth of high and sustained rates for the medium and long term,
- 2) striving for sustainable growth in harmony with the environment and without depleting the country's natural capital; and
- 3) reducing significantly social marginalization that sets aside a large part of the Mexican society.

In order to address these challenges, it is imperative to deepen our understanding of the interrelationships of the social, economic and environmental agendas; while reaching their respective objectives simultaneously and framing actions in a win-win-win logic. It is, however, a significant challenge to identify these interactions and consequently spark off a transformation towards an inclusive and facilitative growth that preserves our natural patrimony that at the same time generates wealth, competitiveness and employment.

Mexico is in the process of conciliating these three dimensions and deliver concrete efforts. In this process, it has been considered fundamental to align policy packages of public finance, energy, social development and natural resources management, as an engine for current and future development.